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B-BBEE VERIFICATION AGENCY

Broad-Based Black Economic Empowerment Verification Certificate

MODI POWER TRANSMISSIONS CC

Certificate No: GEN0846-V1/AOSMP084-09.06

Registration No: 1986/018028/23
Vat No: 4360103578
Address: 35 Cleveland Road
 Cleveland
 Johannesburg
 2094

Verification standard applied: Amended Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied: Section 9 of the B-BBEE Amendment Act 46 of 2013
Scorecard applied: Generic scorecard (Gazette No: 42496 and 36928)
Size of the enterprise: Turnover greater than R 50 million

Element	Weighting	Score
Ownership	25 points	22.00
Management Control	19 points	8.80
Skills Development	20 points	13.28
Enterprise and Supplier Development	40 points	40.79
Socio-Economic Development	5 points	2.83
Overall Score	109 points	87.71
Level of Compliance Obtained		4.00

B-BBEE Procurement Recognition Level:	100%	Discounted Level:	No
Black Ownership:	51.00%	Black Women Ownership:	35.00%
Black Designated Group Ownership:	0.00%	Black New Entrant Ownership:	51.00%
Black Disabled Ownership:	0.00%	Modified F/T Principle applied:	No
Black People living in Rural areas Ownership:	0.00%	Exclusion Principle applied:	No
Black Youth Ownership:	0.00%	Participated in Y.E.S. Initiative:	No
Black Unemployed Ownership:	0.00%	Empowering Supplier (Yes/No):	Yes
Black Military Veterans Ownership:	0.00%	Financial Year measured:	February'22

This certificate is based on information provided to Accountants-on-Site (Pty) Ltd and represents an independent opinion based on the verification and analysis completed by Accountants-on-Site (Pty) Ltd. The calculation of the scores have been determined in accordance with the Department of Trade, Industry and Competition's Codes of Good Practice on Broad-Based Black Economic Empowerment as gazetted on 11 October 2013.

Cornelius J. van Dyk
 Technical Signatory
 Accountants-on-site (Pty) Ltd

Issue date: 05 December 2022
Expiry date: 04 December 2023



BVA197